In the World of Finance and Trade

INDUSTRIALS ADVANCE; NEGLECT LOCAL ISSUES U. S. STEEL A FAVORITE ON WASHINGTON CHANGE

Their Department on 'Change.

(By the International News Service.)

New York, March 6.—The public came to Wail street today and stocks were buoyant. Net gains of importance were accorded at the close, but even these figures were not the best of the day, for there was profit-taking in the last half hour. Industrials alone advanced, Rails held back because the supreme court failed to announce its decision in regard to the constitutionality of the eight-hour law on railroads.

Trading was dull at yesterday's session of the Washington Stock Exchange. Capital Traction 5s sold at 105, a recession of 5-8 of a point. Railway 4s sold at 70 3-4 and 70 1-2 in ten-share lots. The closing was 76 bid and 71 asked. A small amount of Railway preferred was transferred at 22.

Bankers Return.

Charles J. Ball president of the Amount of the control of the Washington Stock Exchange.

United States Steel was, as ever, the favorite. It was heavily bought by important traders and as freely taken by lundred share people and odd lot buyers. Utah copper and Anaconda were leaders of their department of the market. The business was more widely distributed than it

had been for weeks.

Marine issues of all kinds responded rapidly to the news that the bill to arm ships had been reintroduced in the Sen-ate. Mercantile marine advanced all told more than four points, Atlantic Gulf and West Indies seven and Pacific Mail two. When, at the close of the day doubt was cast on the right of the Senate to consider a bill in special session without the House also being in session, profit taking

was in evidence in these issues.

Bethlehem Steel caught the shorts napping when it opened 7 points above the close of the previous day. It soon lost the entire advance. At the high price and with the "B" stock at 113, it meant 401 for the old stock, as against a price of 327 last week. Midvale also did better, but it falled to respond to the remarka-ble report of earnings as the Street thinks it should. It is said to be earning at the

rate of \$30 a share. Central Leather had a whole-souled advance, due to profits the Street believes t will make filling government contracts. It is in strong position and so is Hide and Leather. If the policy of allowing only moderate profits is adhered to, there will be much disappointment, for the goods will be taken by the government anyhow, since the possible vendors are so few in number.

COTTON MARKETS.

COTTON MARKETS.

New York, March 6.—Realizing and selling for a reaction brought about an easier tone in the cotton market today. The ordinon was expressed on the floor that means would be soon found for the arming of American merchant vessels, although the staple appears to be going out quite freely, notwithstanding the inactivity of some American ships. Unfavorable Liverpool cables were almost entirely ignored at the opening, and instead of losses ranging up to 39 points or more, prices started here 7 points lower to 1 point higher. March, however, on one sale was 17 points down. The distance months were especially firm. After the first few migutes the rear mouths moved up to Monday's closing, or to 7 points over the start.

Trading was comparatively quiet during the middle of the morning, with prices holding steady, about net unchanged to 6 points higher. New erop positions were relatively firm. The action of the market suggested hesitation with reference to following advances and an easiler technical position after the active buying movement of the past week. At the same time sellers found little encouragement with the spot news, and there seemed to be support for May contracts on dips to about 17.75 for that position. On the whole, the trade was left rather in doubt as to whether the readjustment to stot values had been completed or whather the process had been interrupted by an easing of the technical position to be resumed after a period of digestion.

The market showed a firmer tone during the mid-

digestion.

The market showed a firmer tone during the middle of the day, although there was no improvement in the volume of business. May contracts sold up to 7.83, or 3 points net higher, and the new crop ruled about 19 or 12 points above last night's clos-

offerings continued small in the afternoon, and on renewed trading demand for summer months prices moved up to a net advance of 15 to 17 points. Southern advices were somewhat conflicting, but on the whole suggested a firm position of spot cotton. Active liquidation developed in both the local and New Orleans markets late in the day, and in the absence of fresh support prices declined sharply to a net loss of 10 to 20 points. Offerings of May at 20 points over July were particularly heavy. A factor on the break was a rumor that two large trans-Atlantic steamers had been sunk by submarines. The close was easy at a net loss of 7 to 20 points.

Furnished by N. L. Carpenter & Co.

| January-February. | | 10.16 | | 10.13 | 10.12 | St |
|---------------------------------|-------|-------|---------|--------|---------|----|
| March-April | | 11.38 | 11.27 | 11.33 | 11,39 | F |
| May-June | | 11,23 | 11.17 | 11,23 | 11,23 | F |
| July-August | | 11.02 | 11.01 | 11.06 | 11,23 | R |
| October-November | | 11,34 | 11.25 | 11.31 | 11.30 | |
| Middling: Toda 10,000 bales. | | 9; 70 | terday, | 11.74. | Sales, | L |
| | | | | | | A |
| | New | Yor | k. | | | |
| | | | | P | revious | |
| | Open. | High. | Low. | Close, | close. | 1 |
| January | 16.50 | **** | ***** | 16,94 | ***** | |
| | | | | | | |

| | New | York | | | | |
|---------|-------|-------|-------|---------|-------|--|
| | | | | Previou | | |
| | Open. | High. | Low. | Close, | close | |
| anuary | 16.80 | **** | ***** | 16,94 | | |
| farch | 17.75 | 17.96 | 17.75 | 17,80 | 17,9 | |
| (ay | 17.65 | 17.91 | 17.60 | 17,60 | 17.7 | |
| uly | 17,57 | 17.75 | 17.43 | 17,43 | 17.6 | |
| otober | 16.60 | 16.82 | 16.58 | 16,70 | 16.6 | |
| ecember | | 16.90 | 16,70 | 16.70 | 16,7 | |
| | | | | | | |

| | New | Orlean | ns. | | | |
|----------|-------|--------|-------|---------|------|--|
| | 0.00 | | | Previou | | |
| | Open. | High. | Low. | Close. | Llos | |
| March | 17.51 | 17,63 | 17,38 | 17,38 | 17. | |
| May | 17.23 | 17.45 | 17,14 | 17.18 | 17. | |
| July | 17.23 | 17.34 | 17.03 | 17.08 | 17. | |
| October | 16.31 | 16.46 | 16,21 | 16,65 | 16. | |
| December | 16.44 | 16.52 | 16,44 | 16,45 | | |
| | | | | | | |

| December | 16.44 | 16.52 | 16,44 | 16,45 | *** |
|--|---------|-----------|-----------|-----------|-------|
| WEST WA | | 003770 | | | |
| NEW YO | | | | | |
| FROM 2 | 30 D | Ne Too | w York | Marci | 1 6. |
| American Foreign | Semir | ities Se. | CIACSI | NG. | 80 |
| Angio French 5s. | | | | | . 10 |
| United Kingdom | | | | | |
| United Kingdom | 5%a, 1 | 118 | | | . 167 |
| United Kingdom | | | | | |
| United Kingdom | | | | | |
| American Hide & American Telepho | | | | | |
| American Telepho | | | | | |
| American Writing | Paper | 5a | pu | | 90 |
| Baltimore & Ohio | o cvt. | P60 | | | 95 |
| Central of Georgia | a con. | 5s | | | 101 |
| Central Pacific Is | t 49 | ******** | | | . 89 |
| Chesapeake & Oh | lo crt. | fe | | | . 90 |
| Chicago, Burlingto | on & (| luincy | oint to | ******* | . 97 |
| Chiles Chile Chiles Chile Chiles Chiles Chiles Chiles Chiles Chiles Chiles Chiles Chile Chiles Chiles Chiles Chiles Chiles Chile Chil | ce & 5 | t. Paul | rig. 6% | , new | . 36 |
| Chile Copper Is. Consolidated Gas | | | ******** | | . 18 |
| Distillers' Securit | CTL G | and Se | ********* | | - 111 |
| Erie cvt. 4s, Seri | es B | | ********* | | 61 |
| Erie cvt. 4s. Serie | es D | | | | 74 |
| Great Falls Powe | r 5s | | | | 101 |
| Illinois Steel deb | 416a. | | | | . 92 |
| Interboro Rapid 7 | Fransit | rig. 58. | | | . 97 |
| International Mer Milwaukee E. L. | cantile | Marine | · · | | 91 |
| National Tube Is | GE IA (| 3 | | ********* | 193 |
| New York Centra | 1 48 | | | | 90 |
| New York Centra | 1 416m. | | | | 98 |
| New York G., E. | L. H | . & P. | 58 | | 102 |
| New York Railwa | ys adj. | 58 | | | . 38 |
| New York Teleph | one 4% | đ, | ******** | | |
| Northern Pacific | 38 | | •••••• | •••••• | . 66 |
| Northern Pacific Oregon-Washingto | ptu. w | N A | | | . 93 |
| Pere Marquette 5 | a whe | i famond | | | . 84 |
| Southern Pacific | cvt. S | | | ••••• | 161 |
| Southern Railway | 40 | | | | 704 |
| Southern Railway | f 5s | | | | 101 |
| Third Avenue 4s. | | | | | 771 |
| Third Avenue is | | | | ******* | 196 |
| United Railroads West Shore gtd. | or San | Francis | 100 18 | | . 39 |
| The total sales | merces: | ********* | ******** | | . 19 |

U. S. Treasury Statement.

The condition of the Treasury at the close of business yesterday was:
Net balance in general fund, \$55,725,608;
total receipts yesterday, \$1,797,529; total payments yesterday, \$2,941,504.
The deficit this fiscal year is \$162,462,213. against a deficit of \$51,234,439 la usive of Panama Canal and public debt

Total ordinary receipts of the United

Total ordinary receipts of the United States Treasury up to and at the close of business March 3, 1917, \$482,842,796,79.
Total ordinary receipts for the corresponding period last year, \$440,007,968,50.
Total ordinary disbursements up to and at the close of business March 3, 1917, \$554,161,034.89. Total ordinary disbursements for the corresponding period less than the close of the corresponding period less than the close of business than the close ments for the corresponding period last

Utah Copper and Anconda Leaders of Trading Is Dull and Monotony Marks

Charles J. Bell, president of the American Security and Trust Company, and William D. Hoover, president of the National Trust and Savings Company, have returned from Florida. Each chose Florida for a brief vacation.

Steel Report Soon,

The advance in United States Steel shares and those of independent companies is due largely to continued large earnings and the belief that the most optimistic forecasts for 1917 will be real-ized. U. S. Steel will issue its annual report within the next three weeks. The working capital at the close of 1915 aggregated \$292,000,000 and ag the corporation added \$200,000,000 to surplus in 1916, the statement is bound to be a remarkable one. The net earnings of U. S. Steel in the current quarter are expected to run between \$110,000,000 and \$115,000,000 in spite of the freight the limits. \$115,000,000 in spite of the freight tie-up. This would mean about \$17.50 a share available for common stock or at the rate of \$70 a share annually.

P. R. R. Increase

The Pennsylvnia Railroad system announces operating results for all trans-portation companies east and west of Pittsburgh and Erie as follows: Operating revenue, \$443,338,365, an increase of \$88,398,719; operating income, \$108,599,039, an inferease of \$20,962,838; total income, \$148,735,925, an increase of \$25,773,948.

OIL SECURITIES.

| Furnished by W. B. Hibbs & | Co. |
|---|----------|
| Bi | d. Asked |
| Anglo-American Oil Oo,-new | 34 17 |
| Atlantic Refining Co | 1100 |
| Botn - Scrymser Co 450 | 675 |
| Buckeye Pipe Line Co 100 | 106 |
| Chesebrough Manufacturing Co 43 | |
| Colonial Qil Co 5 | 10 |
| Continental Oil Co 600 | |
| Crescent Pipe Line Co | |
| Cumberland Pipe Line 138 | 140 |
| Eureka Pine Line 215 | 225 |
| Galena-Signal Oil Co., com 163 | 162 |
| Galena-Signal Oil Co., preferred 138 | 142 |
| Illinois Pipe Line Co | 342 |
| Indiana Pipe Line Co 100 | 107 |
| National Transit Co 18 | |
| New York Transportation Co 216 | |
| Northern Pipe Line Co 100 | 195 |
| Obio Oil Oo | 395 |
| Pierce Oil Corporation 12 | 34 13 |
| Prairie Oil & Gas Co | 620 |
| Prairie Pipe Line Co | 335 |
| Solar Refining Co 400 | 410 |
| Southern Pipe Line Co 200 | 208 |
| Southern Pennsylvania Oil Co 330 | |
| Southwestern Pennsylvania Pipe Line., 110 | 115 |
| Standard Oil of California 366 | 308 |
| Standard Oil of Indiana 875 | 880 |
| Standard Oil of Kansas 550 | 570 |
| Standard Oil of Kentucky 725 | 136 |
| Standard Oil of Nebraska | |
| Standard Oil of New Jersey 665 | 600 |
| Standard Oil of New York | 303 |
| Standard Oil of Ohio 478 | 485 |
| Swan & Finch Co 100 | 110 |
| Union Tank Line Co 99 | |
| Vacuum Oil Co | |
| Washington Oil Co 3 | 40 |
| | |

NEW YORK MONEY.

LIVE STOCK MARKETS.

Chicago, March 6.—HOGS—Receipts, 15,000; strong; 500 to 35c above yesterday's average. Bulk, 14.30a14.60; light, 13.30a14.55; mixed, 14.10a14.70; heavy, 14.10a14.70; rough, 14.10a14.25; pigs, 10.75a 10.25.

10.25.
CATTLED-Receipts 3,000; firm. Native beef cattle, 8.15a12.16; stockers and feeders, 6.45a.35; cows and heifers, 5.40a10.35; calren, 8.00a11.00.
SHEEP-Receipts, 10,000; firm. Wethers, 10.50a12.18; lambs, 12.00a14.75.
Pittaburg, March 6.—HOGS-Receipts, 2,000; active: 20 higher; heavies, 14.50a14.00; heavy Yorkers, 14.40a14.45; light Yorkers, 13.50a13.75; pigs, 12.00a12.75.
SHIEEP AND LAMES-Receipts, 900; steady. Top sheep, 12.00; top lambs, 16.65.
CALVES-Receipts, 100; steady. Top, 13.50.

Ray Portland

Stock first traded in on New

We predicted Monday this

Buy this stock without delay.

Wire your order, and let it read

W. W. EASTERDAY & CO., INC.

STOCK BROKERS

Main Office, 42 Broadway, New York.

Washington Branch: 1418 H St. N. W.,

Woodward Bldg.—Phone Main 8369.

Direct Wires and Phones to Branch Offices, Philadelphia,

Baltimore, Washington, Atlantic City, Trenton, Boston.

كالشان والتنافل تسييستها بالمنافي التنافيذ والمنافية وال

stock should go to \$1.00 within

one week! We still hold to it!

"At the market."

York Curb Monday. Opened at

57c per share, closed yesterday at

NEW YORK STOCK MARKET QUOTATIONS

| Rumely 17% | 17 | 17 | 200 | 01 7 6 7 7 | 93 | 25 |
|----------------------------|------------|--------|---------|---------------------------|-----------|-----|
| Rumely pfd 31% | 31 | 3114 | 300 | St. L. & S. F 20% | 20% | |
| a Gold Mine 71/4 | 756 | 734 | 1,500 | Seaboard A. L 15 | 14% | |
| ka-Juneau 7% | 736 | 714 | | Shattuck A. C 29% | 29 | 43 |
| Chalmers 28% | 2714 | 28% | 1,200 | Sloss S. S. & I 66% | 63 | 3 |
| Chalmers pfd 804 | 8514 | 8614 | 3,600 | South Pacific 99 | 92% | |
| Agri. Chem. pfd 100% | 100% | 100% | 2,900 | | 27% | |
| Beet Sugar 93% | 92 | 93 | 300 | Southern Railway pfd 58% | 58 | |
| Can 45% | 46% | 45 | 1,900 | | 100% | 1 |
| Can pfd 1081/4 | 10656 | 100% | 100 | Stutz Motor 47% | 47% | |
| Car & Foundry 69 | - 68 | 68 | 500 | Texas Co 2204 | 228% | |
| Car & Foundry pfd., 117 | 116% | 117 | 300 | | 39% | |
| Cotton Oil pfd 9816 | 9614 | 98% | 4,200 | Tobacco Products | 53% | 32 |
| Hide & Leather 12 | 12 | 12 | 1,000 | T. S. L. W. ctfs 8% | 814 | |
| Hide & Leather pfd. 64 | 62% | 64 | 9,400 | Union Pacific 135% | 134% | 1 |
| Ice Securities 254 | 2614 | 2514 | 200 | Union Pacific pfd | 81% | |
| Linseed 20% | 19% | 20% | 10,270 | United Alloy Steel 48% | 47% | |
| Linseed pfd 54% | 53% | 51% | 1,400 | United Olgar Stores 101 | 9914 | 1 1 |
| Locomotive 73% | 71% | 7214 | 100 | United Drug 79 | 79 | R |
| Locomotive pfd 104 | 104 | 104 | 2,300 | United Fruit 143% | 139% | 1 |
| Malt, etfs 8 | 8 | . 8 | 100 | United Ry. Inv. pfd 20 | 20 | - |
| Malt pfd., ctfs 50% | 50% | 50% | 700 | U. S. C. I. P. & F 204 | 19% | Ε., |
| Smelting 101% | 100% | 100% | 14,000 | U. S. J. Alcohol 126% | 123 | 1 |
| Smelting pfd 112% | 1111% | 1111/4 | 700 | If & Buth | Y Section | |
| Smelting pfd. (A) 100% | 100% | 100% | 200 | U. S. Rubber 57 | 561/2 | 27 |
| Smelting pfd. (B) 95% | 95 | 96% | 5,900 | U. S. Rubber 1st pfd 106% | 1081/6 | 1 |
| Smelt. pld. (B), otfa, 94% | 94% | 94% | | U. S. Sm. & Ref 62% | 60% | 51 |
| Steel Foundry 65 | 6314 | 65 | 142 700 | U. S. S. & Ref. pfd 50% | 50% | 10 |
| Sugar 112% | 111 | 111 | 1 100 | U. S. Steel 111% | 110 | 1 |
| Tel. & Tel 126% | 12514 | 12614 | 15,100 | U. S. Steel pfd 118 | 117% | 1 |
| Tel. & Tel., subs 46% | 46% | 208 | 1,400 | Utah Copper | 113% | 1 |
| Tobacco 208 | 208 51% | 52 | 400 | Utah Sec. Corp 22% | 2014 | -0 |
| Woolen 52% | 97 | 9714 | 100 | Va. Iron, C. & C 60 | 581/2 | |
| Wall Paper pfd 46 | 4414 | 45% | 300 | Vul. Detinning 714 | 756 | |
| | 3814 | 3816 | | Wabash | 1214 | |
| Zinc | 69 | 69 | 1,300 | Wabash pfd, A 49% | 49 | |
| onda 85% | 8414 | 8474 | | | 25 | |
| ison | 10136 | 102 | . 100 | Western Maryland 22% | 22% | |
| ison pfd 99% | 99% | 9944 | 200 | Western Maryland pfd 39% | 30% | |
| nta, B, & A 15% | 14% | 1436 | _ | | | |
| ntie, G. & W. I 106 | 98 | 104 | - | | | _ |
| win Locomotive 56 | 5414 | 54% | | | - | |
| more & Ohio 75% | 75% | 75% | | | | |
| more & Ohio pfd 73 | 73 | 73 | | MILL PROPERTY | | •• |
| ett Co 115% | 114% | 115% | | THE DESERT I | MIN. | a I |
| et Co nfd 114 | 114 | 114 | и | 1116 WEARN | 71 I IV | ш |

28% 23% 62% 62% 63% 13% 119% 91 55% 22% 103%

| 1,000 Great Northern Ore, subs. | 1,000 Great Cananca Copper. | 1,000 Gulf States Steel. | 1,000 Gulf States Steel. | 1,000 Gulf States Steel. | 1,000 Int. Agricultural pfd. | 1,000 Int. Agricultural pfd. | 1,000 Int. Agricultural pfd. | 1,000 Int. Harvester of N. J. | 1,000 Int. Harvester of N. J. | 1,000 Int. Mercantile Marine. | 1,000 Int. Paper pfd. | 1,000 Int. Paper pfd. | 1,000 Int. Paper pfd. | 1,000 Int. Nicket. | 1,000 Kennaso City Se. | 1,000 Lebigh Vallay. | 1,000 Lebigh Vallay.

Lehigh Valley Lee Rubber &

Lehigh Valley.

Lee Rubber & Tira.

Long Island.

Louisrille & Nash.

Mackey Oo, pfd.

Man. Shirt Co.

Maxwell M. Oo.

Maxwell M. Ist pfd.

Maxwell M. Ist pfd.

Maxwell M. Ist pfd.

Maxwell M. Store.

May Dept. Store pfd.

Merican Petrolsum.

Mam Disper.

Mam Mam Dopper.

Mam Mam Dopper.

THE DESERT MINE

The DESERT MINE is one of the

early locations in Arizona, and is owned by the NAVAJO MINES COR-

PORATION of ARIZONA. It was

discovered many years ago and was a producing mine about the time the

Navajo Indians had ceased to roam

over the plains in the desert of Ari-

It is not for the lack of ore that

the mine did not continue to produce,

rather lack of transportation, as all

ore in a mine no matter how good a

ly high to ship to a smelter, therefore must be treated on the ground

Any miner could have found this

mountain of ore, and any miner could find it was valuable with a mortar and

pestle and pan, but few miners have the money to develop a property that has 160,000 tons of ore in sight that will run an average of \$8.00 per ton. Miners have grown rich from high-grade ore or rich placer disgnigs.

The stock company with capital has grown rich on low grade mining properties, because they had the money to handle the ore. Therefore, the NAVAJO MINES CORPORATION was formed to handle the DESERT MINE and use its best efforts to make BIG DIVIDENDS for the stockholders.

In the old days the DESERT MINE was worked for its gold and silver values, and there are thousands of tons in sight practically ready to be quarried. After proper treatment at the property the concentrates would pay handsomely to ship to the nearby smelters.

pay handsomely to ship to the near-by smelters.

GOOD FORTUNE strikes like lightning, when and where it is least expected, so it was with the DESERT MINE. Mr. C. Y. DeLay, the largest owner of this property, was looking the ground over one day last Novem-ber when he noticed a "wise old des-ert rat" (that is what they call miners on the desert of Arizona) picking at a boulder, and he asked him what he was doing on his prop-erty. His reply was "A little high grading."

him what he was doing on his property. His reply was "A little high grading."

When Mr. DeLay, an old-time miner. carefully examined that big boulder, he found it contained copper ore of great value, besides some very rich spots of gold and silver, and never having found copper in large paying quantities in the old workings, he commenced to figure where that boulder came from. He naturally concluded that it must have rolled down hill, so he followed on up the hill, and the ground seemed to be just the same as any of the other surrounding territory, simply country rock, so he went back to the powder house and obtained some sticks of dynamite and put in some pop shots at regular intermals.

and obtained some sucks of dynamics and put in some pop shots at regular intervals (a pop shot is about one-half a stick of dynamite) and almost the first shot opened up a big vein of high-grade copper ore, covered with only about 5 feet of country rock and directions.

dirt.

That's what attracted our firm to the property, and we believe we are offering an opportunity to get in on the FIRST PUBLIC OFFERING of what will ultimately turn out to be one of the BIG MINES of Arizona, if not the LARGEST.

This vein that was opened up, Mr. DeLay states, is 40 feet wide, and has been traced for a distance of about 400 feet.

We value this

been traced for a distance of about 400 feet.

We value this property most for the high percentage of COPPER that it carries. A number of the large copper producing mines of Arizona were started as small gold mines, and the copper developed at greater depth in paying quantities.

We can mention a few of the WONDERFUL PRODUCERS of Arizona without detracting from the prospects of the NAVAJO MINES CORPORATION shares.

Arizona is a WONDERFUL State, and the opportunity it offers to the vestors cannot probably be equaled anywhere else. This statement is strong, but it is truthful and conservative, as a study of the figures below will show.

The COPPER QUEEN, probably the greatest of all COPPER mines in Arizona, does not publish its dividends. The following list will tell you what some of the Arizona Mines have done to INCREASE the COPPER, GOLD and SILVER output of the United States.

Name.

Authorized Dividends
Capital

Stock.

Calumet & Ariz... \$5.174,120

come one of the BIG PRODUCERS of Arlzona.

SEND FOR OUR WONDERFUL. PROSPECTUS AND IT WILL TELL YOU ALL THE DETAILS.

No matter how many good mining stocks you own at the present time, we ADVISE you to get in on this FIRST PUBLIC OFFERING of the NAVAJO MINES CORPORATION of ARIZONA at 25c per share.

INFORMATION COUPON

Please send your "Navajo Blanket" Prospectus of the NAVAJO MINES CORPORA-TION of ARIZONA, containing pictures, diagrams and full in-formation regarding the prop-arty.

STATE. Washington Herald 3-7

BERNARD A. KUMMER

959 Munsey Bldg., Washington, D. C.

A GREAT

INVESTMENT OPPORTUNITY

In the Shares of the

NAVAJO MINES CORPORATION

OPPORTUNITY to invest in a Mine that has plenty of ore in sight ready for shipment, that certainly reduces the risk on a Mining Property.

THE NAVAJO MINES CORPORATION of ARIZONA are own-

at this very time ore is being extracted to ship to the smelter from a new and very rich strike that shows a HIGH PERCENTAGE of COPPER, as well as paying values in both GOLD and SILVER.

PROPERTY AND TRANSPORTATION

The property is located in the northeastern corner of Yuma County, Arizona, within 2½ miles of the town of Vicksburg, which is on the branch of the Santa Fe Railway. There is a good wagon road connected with the mine and all ore will be hauled down hill, a very slight grade to the railway station. That solves the transportation problem, the FIRST BIG problem that must be solved by any mining corporation that has shipping ore in sight in quantities.

shipping ore in sight in quantities.

THE NAVAJO MINES CORPORATION of ARIZONA owns three

patented claims. G. Ray Boggs, E. M., states there are 100,000 tons in sight that will run \$8.00 in GOLD and SILVER. We have three good

engineers' reports on this property. The new strike that contains the RICH COPPER ore is not taken into consideration in the above estimate.

William Forstner, E. M., the last engineer to report on the property in January of this year, concludes his report by saying the property will pay for the development work out of the returns from the high-grade ore that will be shipped to the smelter from the new strike.

CAPITALIZATION

Depository, The Phoenix National Bank, Phoenix, Arizona. Transfer Agent, National Security Company, No. 42 Broadway,

THE NAVAJO MINES CORPORATION of ARIZONA is organized under the laws of Arizona. Authorized capital 3,000,000 shares. Par value \$1.00. Fully paid and nonassessable. Treasury Stock, 1,200,000 shares. The property is patented, the owner taking payment for the

OFFICERS AND DIRECTORS

E. P. HEALD

President Heald's Business Colleges and the best-known educator in the West. San Francisco, Cal.

O. B. LEFURGEY

Well-known mining man. Retired ranch owner. San Francisco, Ca.

WILLIAM VINCENT

Practical miner; was instrumental in the development and operation of the New Almaden Quicksilver Mines, in New Almaden, Cal. San Francisco, Cal.

cisco, Cal.

C. Y. DeLAY

Min operator for the past thirty-five years. Vicksburg, Arizona.

H. M. ANTHONY

Prominent mining attorney. San Francisco, Cal.

O. P. POSEY

Mining engineer, formerly connected with some of the best-paying mines in the country. San Francisco, Cal.

EUGENE SCHUTZ

New York theatrical manager. New York, N. Y.

C. Y. DeLAY

Vicksburg, Arizona.

NOT A DECEDECT

NOT A PROSPECT

property in stock.

E. P. HEALD

We believe these shares present a UNIQUE and REMARKABLE

EQUITABLE **CO-OPERATIVE BUILDING**

ASSOCIATION Assets, \$3,271,892.90

If Your First Trust Is Coming Due

-we will provide the money you need. -We Loan on Real Estate or

to take up Mortgages. Repayments are made in small sums, monthly, and you are not limited to the monthly payment. No Brokerage. No Comm

Applications promptly acted on. **EQUITABLE BUILDING** 915 F ST. N. W.

JOHN JOY EDSON, President FRANK P. REESIDE, Secretary.

W. B. Hibbs & Co.

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Because of the above reports which we have received on the property we call these mining claims a MINE and NOT A PROSPECT. We also say, it is an UNDEVELOPED MINE, that is why we are raising money. Development is going on at the present time and we are informed the first carload of ore will be shipped to the smelter next month. General Manager DeLay states that with \$30,000 expended on development work he will ACTUALLY SHOW \$1,500,000 worth of ore in circle and with the angiant stating that the expects will say for in sight, and with the engineer stating that the property will pay for the development, this looks like as SURE a SHOT to make BIG MONEY from a small investment as it is possible to get in the Mining

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There is NO DEMAND to create, and the smelter will take all the ore we can produce and ship to them, at current rates.

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prospectus, on your return we will pay all the expenses of the trip.
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The information given in this advertisement has been obtained from a source that we believe to be reliable. and, while not guaranteed, is accepted by us as being correct.

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Manager,

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